
Annual Financial Statement

**Kilkenny County
Council**

**For year ended 31st
December 2022**

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2022 Financial Review

1. Introduction

The Council's 2022 Annual Financial Statement (AFS) has been prepared in accordance with the requirements of the Department of the Housing, Local Government and Heritage Guidelines. In the adoption of FRS102, the financial statements have been renamed as per the new naming conventions.

2. Statement of Comprehensive Income (formerly Income & Expenditure Account)

The Statement of Comprehensive Income is set out in page 10. The total expenditure incurred on the provision of services by the Council in 2022 was €104.8m. This total included €754k of Covid-19 related expenditure due to the three-month commercial rates waiver. The net expenditure in 2022 was €104m compared with the adopted budget of €93.8m. Housing, roads and development management accounted for 89% of the increase in expenditure over budget. The net surplus for the year was €18k bringing the cumulative surplus to €108.7k. Increased energy/fuel costs posed a significant financial challenge during the year costing in excess of an additional €1m. A significant portion of this increase had to be absorbed within departmental budgets. There were a number of budget shortfalls which were offset by a reduction in rates strike off of €2m and a reduction in the bad debts provision required of €500k. Additional one off funding of €461k was also provided by the Department of Housing, Local Government and Heritage in 2022 to cover the loss in commercial rates income arising from the revaluation of the Global Rate payers.

There was a budget shortfall on the RAS scheme of €487k relating to the reduced recoupment on salaries and overhead costs. Income from car parking was higher than expected but there was still a shortfall compared with budget of €137k. Public lighting costs were €216k higher than budget. The operating cost of the fire service was €230k higher than budget. Additional expenditure was also incurred in festivals, library operations, maintenance of parks and open spaces, IT operating costs and in the provision of additional match funding for the various grant schemes. An additional pension provision of €940k was also required to meet the ever increasing pension liability. This is a national issue and not just an issue for Kilkenny County Council.

3. Financial Position (formerly Balance Sheet) at 31st December 2021

The Council has maintained a relatively strong balance sheet as at December 2022. A strong focus was maintained on cash management throughout the year. The Bank overdraft facility was not utilized during 2022. The closing cash balance at the end of December was €42.1m compared with €39m at the end of 2021. The working capital balance tied up in Capital Projects increased by €1.2m during the year. Of the total cash balance on hand €21.85m is ring-fenced to provide funding for capital projects.

The total non-mortgage bank loans outstanding at the end of the year amounted to €14.24m. No new non-mortgage loan finance was drawn down during the year. The total mortgage loan balance at December 2022 was €33.85m, a decrease of €1.4m from the previous year.

Following a very difficult two years due to Covid-19 commercial rates arrears were reduced in 2022 by €542k. The collection rate for the year was 95%. The bad debt provision required has also been reduced.

The collection rate on housing rents decreased by 1% to 96% following an increase in the rent arrears by €118k to €436k. Council continues to work with the tenants in arrears to find an appropriate solution. Arrears on housing loans remained static during the year.

The historical collection performance is set out in the following table:

	Percentage Collection							
	2015	2016	2017	2018	2019	2020	2021	2022
Commercial Rates	92	94	95	93	94	83	87	95
Rents & Annuities	92	93	92	93	95	96	97	96
Housing Loans	82	80	85	88	90	90	90	90

4. Capital Project Funding Arrangements

The total expenditure on capital projects delivered under the Capital Programme in 2022 was €63.1m. 79% of the expenditure was incurred in Housing and Roads. The outstanding balance on completed capital projects at December 2022 amounted to €10.7m. The annual budget provides for repayment of this commitment over a period of 8 years.

The Council adopted a three-year Capital budget for period 2023 to 2025 in January 2023. This budget sets out the estimated cost of capital projects under consideration and the related funding sources. The total estimated expenditure outlined in that programme amounted to €163.9m for all projects that require match funding from the Council's own resources. The estimated match funding required is €43.5m. Match funding of €26.9m has been identified. The significant cost in inflation experienced in the last two years continues to pose a significant challenge to the delivery of the capital programme.

5. Conclusion

As the Country exited Covid-19 in 2022, the various Government supports that were provided to the sector were critical to ensure the provision of services. The sector continues to face challenges from the significant cost of inflation and from the war in Ukraine just to name a few. It is critical that the Council continues to manage its finances in a prudent manner in the delivery of value for money services and capital projects.

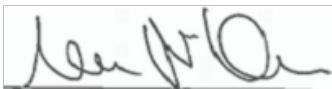
Kilkenny County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2022

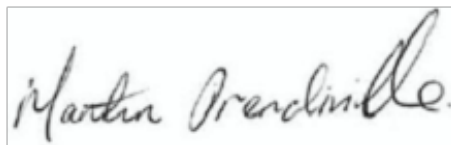
- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Kilkenny County Council for the year ended 31 December 2022, as set out on pages 6 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date

Head of Finance



Date

Independent Auditor's Opinion to the Members of Kilkenny County Council

I have audited the annual financial statement of Kilkenny County Council for the year ended 31 December 2022 as set out on pages 7 to 27, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

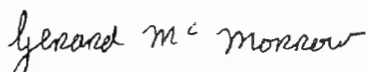
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Kilkenny County Council at 31 December 2022 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Local Government Auditor
Date: 06 September 2023

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.")

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%

Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Kilkenny County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2022

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2022	2022	2022	2021
	Notes	€	€	€	€
Housing & Building		24,996,956	25,920,552	(923,596)	(211,372)
Roads Transportation & Safety		28,631,007	22,035,731	6,595,275	6,268,850
Water Services		7,220,799	6,845,566	375,233	211,708
Development Management		10,621,902	5,161,727	5,460,176	5,248,864
Environmental Services		12,373,226	4,037,913	8,335,314	8,579,387
Recreation & Amenity		7,571,155	907,689	6,663,466	6,424,883
Agriculture, Food and the Marine		629,513	450,831	178,682	189,990
Miscellaneous Services		5,161,024	6,153,478	(992,455)	(381,789)
Total Expenditure/Income	15	97,205,581	71,513,487		
Net cost of Divisions to be funded from Rates & Local Property Tax				25,692,095	26,330,522
Rates				20,876,017	20,823,490
Local Property Tax				11,809,350	11,806,494
Surplus/(Deficit) for Year before Transfers	16			6,993,272	6,299,462
Transfers from/(to) Reserves	14			(6,975,042)	(6,253,555)
Overall Surplus/(Deficit) for Year				18,230	45,907
General Reserve @ 1st January 2022				90,540	44,633
General Reserve @ 31st December 2022				108,770	90,540

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		456,059,235	433,164,311
Infrastructural		2,293,560,000	2,293,560,000
Community		9,615,996	9,888,980
Non-Operational		55,381,916	56,014,692
		2,814,617,147	2,792,627,983
Work in Progress and Preliminary Expenses	2	17,713,987	10,884,289
Long Term Debtors	3	67,347,449	67,556,027
Current Assets			
Stocks	4	506,227	401,177
Trade Debtors & Prepayments	5	5,520,126	8,124,914
Bank Investments		34,108,777	2,940,757
Cash at Bank		8,022,919	35,909,516
Cash in Transit		22,189	17,543
		48,180,239	47,393,908
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	20,750,929	23,319,101
Finance Leases		470,802	464,418
		21,221,732	23,783,519
Net Current Assets / (Liabilities)		26,958,507	23,610,389
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	49,957,398	52,880,951
Finance Leases		278,679	252,579
Refundable deposits	8	4,040,014	3,928,254
Other		18,071,694	17,696,479
		72,347,785	74,758,263
Net Assets		2,854,289,306	2,819,920,425
Represented by			
Capitalisation Account	9	2,814,617,147	2,792,627,983
Income WIP	2	20,400,014	12,330,302
General Revenue Reserve		108,770	90,540
Other Specific Reserves		-	-
Other Balances	10	19,163,374	14,871,601
Total Reserves		2,854,289,306	2,819,920,425

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022

	Note	2022 €	2022 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(50,203)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		21,989,164	
Increase/(Decrease) in WIP/Preliminary Funding		8,069,713	
Increase/(Decrease) in Reserves Balances	18	<u>3,304,061</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			33,362,938
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(21,989,164)	
(Increase)/Decrease in WIP/Preliminary Funding		(6,829,698)	
(Increase)/Decrease in Other Capital Balances	19	<u>(737,144)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(29,556,006)
Financing			
Increase/(Decrease) in Loan Financing	20	(2,307,276)	
(Increase)/Decrease in Reserve Financing	21	<u>1,724,855</u>	
Net Inflow/(Outflow) from Financing Activities			(582,421)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			111,760
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u>3,286,068</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2022	57,102,482	14,256,733	372,481,461	54,134,907	20,410,656	6,748,474	689,191	2,293,560,000	2,285,000	2,821,668,904
Additions										
- Purchased	181,933	-	22,836,079	774,369	1,201,922	532,623	-	-	-	25,526,926
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	(814,709)	-	(1,607,804)	-	(352,175)	(317,282)	-	-	-	(3,091,971)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2022	56,469,707	14,256,733	393,709,736	54,909,276	21,260,403	6,963,815	689,191	2,293,560,000	2,285,000	2,844,103,860
Depreciation										
Depreciation @ 1/1/2022	-	5,159,968	-	-	17,507,806	6,242,536	-	-	130,611	29,040,921
Provision for Year	-	247,228	-	-	646,377	185,903	-	-	32,653	1,112,161
Disposals\Statutory Transfers	-	-	-	-	(352,175)	(314,194)	-	-	-	(666,370)
Accumulated Depreciation @ 31/12/2022	-	5,407,196	-	-	17,802,008	6,114,245	-	-	163,263	29,486,712
Net Book Value @ 31/12/2022	56,469,707	8,849,537	393,709,736	54,909,276	3,458,395	849,570	689,191	2,293,560,000	2,121,737	2,814,617,147
Net Book Value @ 31/12/2021	57,102,482	9,096,765	372,481,461	54,134,907	2,902,850	505,938	689,191	2,293,560,000	2,154,389	2,792,627,983
Net Book Value by Category										
Operational	1,087,790	-	393,709,736	54,909,276	3,458,395	772,302	-	-	2,121,737	456,059,235
Infrastructural	-	-	-	-	-	-	-	2,293,560,000	-	2,293,560,000
Community	-	8,849,537	-	-	-	77,268	689,191	-	-	9,615,996
Non-Operational	55,381,916	-	-	-	-	-	-	-	-	55,381,916
Net Book Value @ 31/12/2022	56,469,707	8,849,537	393,709,736	54,909,276	3,458,395	849,570	689,191	2,293,560,000	2,121,737	2,814,617,147

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
Expenditure				
Work in Progress	16,355,680	-	16,355,680	9,103,714
Preliminary Expenses	900	1,357,407	1,358,307	1,780,575
	16,356,580	1,357,407	17,713,987	10,884,289
Income				
Work in Progress	16,869,607	-	16,869,607	8,626,594
Preliminary Expenses	2,133,881	1,396,526	3,530,407	3,703,707
	19,003,488	1,396,526	20,400,014	12,330,302
Net Expended				
Work in Progress	(513,927)	-	(513,927)	477,120
Preliminary Expenses	(2,132,981)	(39,119)	(2,172,100)	(1,923,133)
Net Over/(Under) Expenditure	(2,646,908)	(39,119)	(2,686,028)	(1,446,013)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 01/01/2022 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Long Term Mortgage Advances*	38,704,149	2,153,561	(1,918,415)	(1,009,282)	(185,337)	37,744,676	38,704,149
Tenant Purchases Advances	4,235	-	(3,022)	-	-	1,213	4,235
Shared Ownership Rented Equity	1,566,545	-	-	(119,985)	-	1,446,560	1,566,545
	40,274,930	2,153,561	(1,921,437)	(1,129,267)	(185,337)	39,192,449	40,274,930
Recoupable Loan Advances						2,917,590	3,336,115
Capital Advance Leasing Facility						18,071,694	17,696,479
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						8,435,830	7,535,830
Other						647,881	647,881
						30,072,995	29,216,306
						69,265,444	69,491,235
Less: Amounts falling due within one year (Note 5)						(1,917,995)	(1,935,208)
Total Amounts falling due after more than one year						67,347,449	67,556,027

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2022 €	2021 €
Central Stores	223,742	226,604
Other Depots	282,485	174,574
Total	506,227	401,177

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2022 €	2021 €
Government Debtors	372,216	798,697
Commercial Debtors	3,642,104	5,376,936
Non-Commercial Debtors	1,835,836	1,859,167
Development Levy Debtors	7,191,787	6,760,842
Other Services	91,204	57,069
Other Local Authorities	875,768	601,537
Revenue Commissioners	-	-
Other	418,882	2,011,562
Add: Amounts falling due within one year (Note 3)	1,917,995	1,935,208
Total Gross Debtors	16,345,791	19,401,018
Less: Provision for Doubtful Debts	(10,822,373)	(11,276,103)
Total Trade Debtors	5,523,418	8,124,914
Prepayments	(3,291)	-
	5,520,126	8,124,914

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022 €	2021 €
Trade creditors	3,741,122	3,608,157
Grants	212,006	224,091
Revenue Commissioners	1,393,647	1,200,404
Other Local Authorities	7,752	9,486
Other Creditors	760,361	717,653
	6,114,888	5,759,792
Accruals	3,801,696	4,417,682
Deferred Income	7,112,638	9,470,044
Add: Amounts falling due within one year (Note 7)	3,721,707	3,671,582
	20,750,929	23,319,101

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Balance @ 1/1/2022	56,552,533	-	-	56,552,533	57,912,342
Borrowings	1,547,400	-	-	1,547,400	2,502,477
Repayment of Principal	(3,832,494)	-	-	(3,832,494)	(3,862,286)
Early Redemptions	(588,130)	-	-	(588,130)	-
Other Adjustments	(204)	-	-	(204)	-
Balance @ 31/12/2022	53,679,105	-	-	53,679,105	56,552,533
Less: Amounts falling due within one year (Note 6)				3,721,707	3,671,582
Total Amounts falling due after more than one year				49,957,398	52,880,951

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Mortgage loans*	33,849,484	-	-	33,849,484	35,218,607
Non-Mortgage loans					
Asset/Grants	14,243,090	-	-	14,243,090	15,103,450
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	2,917,590	-	-	2,917,590	3,336,115
Shared Ownership – Rented Equity	2,668,942	-	-	2,668,942	2,894,361
	53,679,105	-	-	53,679,105	56,552,533
Less: Amounts falling due within one year (Note 6)				3,721,707	3,671,582
Total Amounts falling due after more than one year				49,957,398	52,880,951

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1 January	3,928,254	3,623,968
Deposits received	225,179	487,272
Deposits repaid	(113,419)	(182,986)
Closing Balance at 31 December	4,040,014	3,928,254

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 01/01/2022 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	989,147,380	23,493,036	-	(569,948)	-	-	1,012,070,468	989,147,380
Loans	6,289,536	-	-	-	-	-	6,289,536	6,289,536
Revenue funded	16,918,535	598,480	-	-	-	-	17,517,015	16,918,535
Leases	6,957,975	781,112	-	-	-	-	7,739,087	6,957,975
Development Levies	14,918,997	-	-	-	-	-	14,918,997	14,918,997
Tenant Purchase Annuities	894,307	-	-	-	-	-	894,307	894,307
Unfunded	-	-	-	-	-	-	-	-
Historical	1,679,962,244	-	-	-	-	-	1,679,962,244	1,679,962,244
Other	106,579,931	654,299	-	(2,522,023)	-	-	104,712,207	106,579,931
Total Gross Funding	2,821,668,904	25,526,926	-	(3,091,971)	-	-	2,844,103,860	2,821,668,904
Less: Amortised							(29,486,712)	(29,040,921)
Total *							2,814,617,147	2,792,627,983

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 01/01/2022 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Development Levies balances	(i)	3,650,967	-	-	3,917,832	(3,369,836)	4,198,963	3,650,967
Capital account balances including asset formation and enhancement	(ii)	(3,769,955)	(3,393,670)	49,637,665	45,169,689	6,284,176	(5,347,425)	(3,769,955)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(1,581,556)	-	5,063,171	5,903,497	-	(741,229)	(1,581,556)
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	24,852,526	(446,073)	539,333	1,007,490	2,733,982	27,608,592	24,852,526
A. Net Capital Balances		23,151,983	(3,839,743)	55,240,169	55,998,508	5,648,322	25,718,900	23,151,983
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(14,991,357)	(15,816,212)
Interest in Associated Companies	(vi)						8,435,830	7,535,830
B. Non Capital Balances							(6,555,527)	(8,280,382)
Total Other Balances							19,163,374	14,871,601

*(i) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022 €	2021 €
Net WIP & Preliminary Expenses (Note 2)	2,686,028	1,446,013
Net Capital Balances (Note 10)	25,718,900	23,151,983
Capital Balance Surplus/(Deficit) @ 31 December	28,404,928	24,597,996

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2022 €	2021 €
Opening Balance @ 1 January	24,597,996	9,418,832
Expenditure	63,130,094	44,645,572
Income		
- Grants	53,517,142	44,212,824
- Loans	-	-
- Other	7,158,813	10,270,585
Total Income	60,675,955	54,483,409
Net Revenue Transfers	6,261,071	5,341,327
Closing Balance @ 31 December	28,404,929	24,597,996

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022 Loan Annuity €	2022 Rented Equity €	2022 Total €	2021 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	37,744,676	1,446,560	39,191,236	40,270,695
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(33,849,484)	(2,668,942)	(36,518,426)	(38,112,967)
Surplus/(Deficit) in Funding @ 31st December	3,895,192	(1,222,382)	2,672,810	2,157,727

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022 Plant & Machinery €	2022 Materials €	2022 Total €	2021 Total €
Expenditure	392,074	80,023	472,097	610,718
Charged to Jobs	10,123	100,751	110,873	94,708
	402,197	180,774	582,971	705,426
Transfers from/(to) Reserves	(538,241)	-	(538,241)	(603,670)
Surplus/(Deficit) for the Year	(136,044)	180,774	44,730	101,756

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022	2022	2022	2021
	Transfers from Reserves €	Transfers to Reserves €	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	-	-	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	239,838	(678,080)	(438,241)	(503,670)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	626,373	(7,163,174)	(6,536,801)	(5,749,884)
Surplus/(Deficit) for Year	866,212	(7,841,254)	(6,975,042)	(6,253,554)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2022		2021	
		€	%	€	%
Grants & Subsidies	3	44,143,906	42%	48,154,860	45%
Contributions from other local authorities		25,085	0%	44,770	0%
Goods & Services	4	27,344,495	26%	25,892,332	24%
		71,513,487	69%	74,091,962	69%
Local Property Tax		11,809,350	11%	11,806,494	11%
Rates		20,876,017	20%	20,823,490	20%
Total Income		104,198,853	100%	106,721,946	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2022	2022	2022	2022	2022
	€	€	€	€	€
Housing & Building	24,996,956	385,191	25,382,146	22,101,309	(3,280,837)
Roads Transportation & Safety	28,631,007	2,319,749	30,950,755	26,590,403	(4,360,352)
Water Services	7,220,799	121,936	7,342,736	7,255,249	(87,487)
Development Management	10,621,902	2,019,566	12,641,468	10,502,678	(2,138,790)
Environmental Services	12,373,226	775,450	13,148,677	12,177,576	(971,101)
Recreation & Amenity	7,571,155	862,515	8,433,670	7,174,770	(1,258,900)
Agriculture, Food and the Marine	629,513	8,967	638,480	680,461	41,980
Miscellaneous Services	5,161,024	1,347,879	6,508,903	7,390,355	881,453
Total Divisions	97,205,581	7,841,254	105,046,835	93,872,800	(11,174,035)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance					
(Deficit)/Surplus for Year	97,205,581	7,841,254	105,046,835	93,872,800	(11,174,035)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2022	2022	2022	2022	2022	2022
	€	€	€	€	€	€
	25,920,552	631,627	26,552,179	23,628,909	2,923,270	(357,567)
	22,035,731	927,752	22,963,483	19,342,627	3,620,855	(739,497)
	6,845,566	-	6,845,566	7,078,030	(232,463)	(319,950)
	5,161,727	49,754	5,211,481	4,326,718	884,763	(1,254,027)
	4,037,913	380,467	4,418,380	3,705,528	712,852	(258,249)
	907,689	226,782	1,134,471	196,590	937,881	(321,019)
	450,831	-	450,831	473,825	(22,995)	18,985
	6,153,478	(1,350,171)	4,803,308	2,381,873	2,421,435	3,302,888
	71,513,487	866,212	72,379,698	61,134,100	11,245,598	71,563
	11,809,350	-	11,809,350	11,809,300	50	50
	20,876,017	-	20,876,017	20,929,400	(53,383)	(53,383)
						-
	104,198,853	866,212	105,065,065	93,872,800	11,192,265	18,230

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	18,230
(Increase)/Decrease in Stocks	(105,050)
(Increase)/Decrease in Trade Debtors	2,604,788
Increase/(Decrease) in Creditors Less than One Year	(2,568,171)
	<u>(50,203)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	547,996
Increase/(Decrease) in Reserves created for specific purposes	2,756,066
	<u>3,304,061</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(1,577,470)
(Increase)/Decrease in Voluntary Housing Balances	840,326
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(737,144)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	208,578
Increase/(Decrease) in Mortgage Loans	(1,369,122)
Increase/(Decrease) in Asset/Grant Loans	(860,361)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(418,526)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(225,419)
Increase/(Decrease) in Finance Leasing	32,484
(Increase)/Decrease in Portion Transferred to Current Liabilities	(50,125)
Increase/(Decrease) in Other Creditors - Deferred Income	375,215
	<u>(2,307,276)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	824,855
(Increase)/Decrease in Reserves in Associated Companies	900,000
	<u>1,724,855</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	31,168,020
Increase/(Decrease) in Cash at Bank/Overdraft	(27,886,597)
Increase/(Decrease) in Cash in Transit	4,646
	<u>3,286,069</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022

	2022 €	2021 €
Payroll Expenses		
Salary & Wages	31,177,660	30,027,688
Pensions (incl Gratuities)	5,564,483	5,038,399
Other costs	2,246,203	2,297,969
Total	38,988,347	37,364,056
Operational Expenses		
Purchase of Equipment	646,159	650,948
Repairs & Maintenance	1,909,442	2,087,053
Contract Payments	6,603,883	7,223,032
Agency services	1,424,293	938,022
Machinery Yard Charges incl Plant Hire	1,725,389	1,478,962
Purchase of Materials & Issues from Stores	12,753,509	11,879,790
Payment of Subsidies and Grants	7,194,731	13,847,348
Members Costs	226,400	198,687
Travelling & Subsistence Allowances	1,284,875	1,131,907
Consultancy & Professional Fees Payments	1,112,842	1,125,678
Energy / Utilities Costs	1,909,468	1,413,175
Other	12,740,102	12,119,409
Total	49,531,094	54,094,011
Administration Expenses		
Communication Expenses	432,917	456,253
Training	301,240	259,250
Printing & Stationery	250,355	318,918
Contributions to other Bodies	413,855	438,419
Other	1,181,715	1,077,632
Total	2,580,082	2,550,472
Establishment Expenses		
Rent & Rates	1,476,735	1,273,751
Other	917,282	895,710
Total	2,394,017	2,169,461
Financial Expenses	2,453,848	2,949,618
Miscellaneous Expenses	1,258,194	1,294,866
Total Expenditure	97,205,581	100,422,484

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	6,264,966	1,865,794	9,546,774	-	11,412,568
A02	Housing Assessment, Allocation and Transfer	538,532	-	10,226	-	10,226
A03	Housing Rent and Tenant Purchase Administration	721,393	-	7,305	-	7,305
A04	Housing Community Development Support	353,133	-	2,427	-	2,427
A05	Administration of Homeless Service	1,123,709	824,669	47,097	-	871,766
A06	Support to Housing Capital & Affordable Prog.	1,269,367	110,374	505,589	-	615,963
A07	RAS Programme	11,236,688	9,052,172	1,493,882	-	10,546,054
A08	Housing Loans	1,247,112	61,759	1,102,242	-	1,164,001
A09	Housing Grants	2,308,121	1,642,386	4,385	-	1,646,770
A11	Agency & Recoupable Services	279,722	32,232	153,627	-	185,859
A12	HAP Programme	39,403	89,239	-	-	89,239
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		25,382,146	13,678,625	12,873,554	-	26,552,179
Less Transfers to/from Reserves		385,191		631,627		631,627
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		24,996,956		12,241,927		25,920,552

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	896,575	514,905	13,145	-	528,050
B02	NS Road - Maintenance and Improvement	441,433	272,089	2,053	-	274,142
B03	Regional Road - Maintenance and Improvement	1,047,460	525,035	6,227	-	531,262
B04	Local Road - Maintenance and Improvement	22,712,691	15,704,627	197,589	-	15,902,216
B05	Public Lighting	1,269,275	153,963	2,278	-	156,241
B06	Traffic Management Improvement	-	-	-	-	-
B07	Road Safety Engineering Improvement	1,181,903	985,508	9,864	-	995,372
B08	Road Safety Promotion/Education	23,961	-	602	-	602
B09	Maintenance & Management of Car Parking	1,113,185	-	2,201,535	-	2,201,535
B10	Support to Roads Capital Prog.	335,061	-	20,713	-	20,713
B11	Agency & Recoupable Services	1,929,212	617,499	1,735,850	-	2,353,349
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		30,950,755	18,773,626	4,189,857	-	22,963,483
Less Transfers to/from Reserves		2,319,749		927,752		927,752
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		28,631,007		3,262,105		22,035,731

**SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	3,304,785	-	3,129,707	-	3,129,707
C02	Operation and Maintenance of Waste Water Treatment	2,130,336	-	2,052,983	-	2,052,983
C03	Collection of Water and Waste Water Charges	447,010	-	433,810	-	433,810
C04	Operation and Maintenance of Public Conveniences	68,737	-	4,948	-	4,948
C05	Admin of Group and Private Installations	1,160,916	1,018,402	3,726	-	1,022,129

APPENDIX 2

C06	Support to Water Capital Programme	159,290	-	170,108	-	170,108
C07	Agency & Recoupable Services	71,663	-	31,882	-	31,882
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,342,736	1,018,402	5,827,164	-	6,845,566
Less Transfers to/from Reserves		121,936		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,220,799		5,827,164		6,845,566

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	553,097	-	9,299	-	9,299
D02	Development Management	1,921,540	29,121	596,188	-	625,309
D03	Enforcement	492,514	-	13,622	-	13,622
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	1,745,666	43,780	176,063	-	219,843
D06	Community and Enterprise Function	3,192,660	2,089,765	65,168	-	2,154,933
D07	Unfinished Housing Estates	6,417	-	-	-	-
D08	Building Control	74,556	-	35,496	-	35,496
D09	Economic Development and Promotion	3,385,183	1,322,701	107,616	-	1,430,317
D10	Property Management	247,938	-	204,285	-	204,285
D11	Heritage and Conservation Services	1,021,633	502,862	15,516	-	518,377
D12	Agency & Recoupable Services	264	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,641,468	3,988,229	1,223,252	-	5,211,481
Less Transfers to/from Reserves		2,019,566		49,754		49,754
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,621,902		1,173,498		5,161,727

**SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	346,322	-	5,263	-	5,263
E02	Op & Mtce of Recovery & Recycling Facilities	950,941	27,845	742,139	-	769,984
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	273,526	17,610	223,776	-	241,386
E05	Litter Management	618,885	156,332	75,502	-	231,834
E06	Street Cleaning	1,694,084	(423)	290,440	-	290,017
E07	Waste Regulations, Monitoring and Enforcement	404,309	-	41,026	-	41,026
E08	Waste Management Planning	91,236	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	687,930	-	114,248	-	114,248
E10	Safety of Structures and Places	409,667	162,398	7,069	-	169,467
E11	Operation of Fire Service	4,657,467	4,050	488,538	25,085	517,673
E12	Fire Prevention	322,762	-	205,528	-	205,528
E13	Water Quality, Air and Noise Pollution	2,622,149	1,681	1,790,032	-	1,791,713
E14	Agency & Recoupable Services	16,538	-	-	-	-
E15	Climate Change and Flooding	52,858	40,240	-	-	40,240
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,148,677	409,733	3,983,562	25,085	4,418,380
Less Transfers to/from Reserves		775,450		380,467		380,467
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,373,226		3,603,095		4,037,913

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	291,141	-	-	-	-
F02	Operation of Library and Archival Service	3,307,968	57,661	103,596	-	161,257
F03	Op, Mtce & Imp of Outdoor Leisure Areas	3,210,437	-	283,089	-	283,089
F04	Community Sport and Recreational Development	669,079	610,859	-	-	610,859
F05	Operation of Arts Programme	955,046	74,859	4,407	-	79,266
F06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,433,670	743,379	391,092	-	1,134,471
Less Transfers to/from Reserves		862,515		226,782		226,782
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,571,155		164,310		907,689

SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	636,463	253,669	196,942	-	450,611
G05	Educational Support Services	2,017	220	-	-	220
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		638,480	253,888	196,942	-	450,831
Less Transfers to/from Reserves		8,967		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		629,513		196,942		450,831

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	340,220	3,306	9,320	-	12,626
H02	Profit/Loss Stores Account	(80,023)	-	100,751	-	100,751
H03	Administration of Rates	2,421,320	1,209,502	11,849	-	1,221,351
H04	Franchise Costs	194,499	-	859	-	859
H05	Operation of Morgue and Coroner Expenses	201,850	-	100	-	100
H06	Weighbridges	14,494	-	670	-	670
H07	Operation of Markets and Casual Trading	1,667	-	19,895	-	19,895
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,369,661	226,840	3,450	-	230,291
H10	Motor Taxation	763,123	-	28,129	-	28,129
H11	Agency & Recoupable Services	1,282,094	3,838,376	(649,739)	-	3,188,637
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,508,903	5,278,025	(474,717)	-	4,803,308
Less Transfers to/from Reserves		1,347,879		(1,350,171)		(1,350,171)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,161,024		875,454		6,153,478
TOTAL ALL DIVISIONS		97,205,581	44,143,906	27,344,495	25,085	71,513,487

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022 €	2021 €
Department of Housing, Local Government and Heritage		
Housing and Building	13,678,625	12,418,342
Road Transport & Safety	14,279,197	13,482,990
Water Services	1,018,402	1,716,990
Development Management	531,733	324,882
Environmental Services	3,627	139,244
Recreation and Amenity	808,504	816,764
Agriculture, Food and the Marine	220	1,185
Miscellaneous Services	5,523,090	9,310,530
	35,843,397	38,210,927
Other Departments and Bodies		
TII Transport Infrastructure Ireland	2,612,501	2,826,483
Tourism, Culture, Arts, Gaeltacht, Sport and Media	627,847	534,825
National Transport Authority	-	-
Social Protection	11,000	35,219
Defence	162,398	157,949
Education	-	-
Library Council	12,697	18,546
Arts Council	-	-
Transport	1,813,527	1,995,464
Justice	-	117,016
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	1,318,992	2,369,314
Rural and Community Development	500,144	480,340
Environment, Climate and Communications	-	-
Food and Safety Authority of Ireland	-	-
Other	1,241,403	1,408,778
	8,300,509	9,943,933
Total	44,143,906	48,154,860

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022 €	2021 €
Rents from Houses	10,666,602	9,534,910
Housing Loans Interest & Charges	1,091,536	1,074,390
Domestic Water	-	-
Commercial Water	-	-
Irish Water	5,687,187	5,811,813
Domestic Refuse	19,190	19,745
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	358,635	508,542
Parking Fines/Charges	2,164,020	1,733,384
Recreation & Amenity Activities	197	44
Agency Services	-	341
Pension Contributions	877,462	889,361
Property Rental & Leasing of Land	249,348	29,754
Landfill Charges	3,098	5,685
Fire Charges	493,585	428,674
NPPR	306,069	359,950
Misc. (Detail)	5,427,567	5,495,739
	27,344,495	25,892,332

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
EXPENDITURE		
Payment to Contractors	37,144,394	14,840,103
Purchase of Land	692,273	752,868
Purchase of Other Assets/Equipment	6,772,174	12,977,127
Professional & Consultancy Fees	6,017,812	4,286,954
Other	12,503,441	11,788,520
Total Expenditure (Net of Internal Transfers)	63,130,094	44,645,572
Transfers to Revenue	886,059	404,619
Total Expenditure (Incl Transfers) *	64,016,153	45,050,191
INCOME		
Grants and LPT	53,517,142	44,212,824
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	4,092,647	2,617,951
(b) Property Disposals		
- Land	(407,796)	1,511,247
- LA Housing	745,057	1,687,267
- Other property	681	88,700
(c) Purchase Tenant Annuities	3,375	3,311
(d) Car Parking	-	-
(e) Other	2,724,849	4,362,109
Total Income (Net of Internal Transfers)	60,675,955	54,483,409
Transfers from Revenue	7,147,131	5,745,946
Total Income (Incl Transfers) *	67,823,086	60,229,355
Surplus\Deficit) for year	3,806,933	15,179,165
Balance (Debit)\Credit @ 1 January	24,597,996	9,418,831
Balance (Debit)\Credit @ 31 December	28,404,928	24,597,996

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 01/01/2022 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2022 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	811,718	34,643,289	36,279,294	-	1,115,495	37,394,789	159,820	507,205	-	3,215,833
Road Transportation & Safety	211,855	15,308,498	10,286,192	-	199,616	10,485,808	2,206,162	10,177	1,000,000	(1,414,850)
Water Services	184,253	725,754	-	-	718,136	718,136	-	-	24,836	201,472
Development Management	10,744,237	8,431,666	4,981,863	-	3,489,663	8,471,526	1,532,680	-	(1,225,077)	11,091,700
Environmental Services	526,823	2,188,886	2,137,893	-	207,851	2,345,744	367,064	128,839	-	921,908
Recreation & Amenity	(1,995,057)	743,404	45,722	-	5,000	50,722	735,620	-	115,241	(1,836,879)
Agriculture, Food and the Marine	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	14,114,166	1,088,597	(213,821)	-	1,423,051	1,209,230	2,145,785	239,838	85,000	16,225,745
TOTAL	24,597,996	63,130,094	53,517,142	-	7,158,813	60,675,955	7,147,131	886,059	-	28,404,929

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2022

A Debtor type	B Incoming arrears @ 1/1/2022	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2022 = (G-H)"	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,049,279	20,876,017	589,887	864,091	754,048	20,717,270	19,209,545	1,507,725	486,417	95%
Rents & Annuities	318,298	10,622,047	-	2,018	-	10,938,327	10,502,799	435,529	-	96%
Housing Loans	344,725	2,970,367	-	-	-	3,315,092	2,981,930	333,162	-	90%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been x%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Date of Financial Statements
Kilkenny Civic Trust	N/A	Associate	1,604,191	1,075,865	2,188,365	2,241,887	528,326	31/12/2022
Watergate Theatre Company Ltd	N/A	Associate	413,279	386,874	890,837	886,079	-6,811	31/12/2022
Kilkenny Tourism CLG	N/A	Associate	112,082	111,260	130,092	130,092	822	31/12/2022
Kilkenny Local Authorities Complex Ltd	100%	Subsidiary	10,001,168	4,717,644	1,887,117	2,353,890	-8,916,575	31/12/2022
South East Energy Agency CLG	N/A	Associate	840,302	175,148	1,540,580	1,838,312	297,732	31/12/2022
Kilkenny Community Enterprise Centre Ltd	N/A	Associate	552,369	530,432	81,377	107,837	21,936	31/12/2022
Kilkenny Abbey Quarter Development Partnership	N/A	Partnership	17,933,294	14,065,269	782,567	955,684	-1,617,821	31/12/2022
Kilkenny Abbey Quarter Development Ltd	N/A	Associate	1,142,473	-1,142,472	271,382	271,382	0	31/12/2022