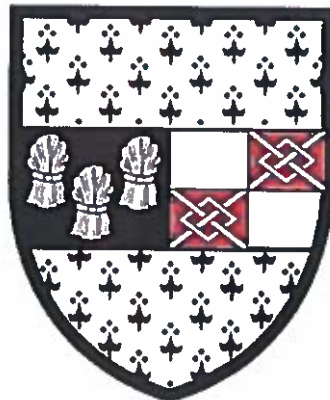


Audited

Kilkenny County Council
Comhairle Chontae Chill Chainnigh



ANNUAL FINANCIAL STATEMENT

For year ending 31st December, 2018

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2018 Financial Review

1. Introduction

The Council's 2018 Annual Financial Statement (AFS) has been prepared in accordance with the requirements of the Department of the Housing, Planning, Community and Local Government Guidelines. In the adoption of FRS102, the financial statements have been renamed as per the new naming conventions.

2. Statement of Comprehensive Income (formerly Income & Expenditure Account)

The total expenditure incurred in the provision of services by the Council in 2018 was €84.6m. The surplus for the year was €7.1k bringing the cumulative surplus to date to €17.8k. It is critical that expenditure matches the available income on an ongoing basis.

3. Financial Position (formerly Balance Sheet) at 31st December 2018

The Council has maintained a relatively strong balance sheet as at December 2018. There was no additional non-mortgage loan finance required during the year. The net cash on hand has increased to €15.8m as at December 2018. The overdraft facility was utilised during the year on 26 occasions. The maximum overdrawn balance was €2.3m.

Further progress was made on reducing income arrears in 2018 on rents and housing loans. The collection on commercial rates reduced to 93% in 2018, mainly as a result of the impact of appeals to the valuation tribunal. The historic collection rates on the main income categories are set out in Table 1.

Table 1	Collection %	Collection %	Collection %	Collection %
	2015	2016	2017	2018
Commercial Rates	92	94	95	93
Rents & Annuities	92	93	92	93
Housing Loans	82	80	85	88

These collection rates remain among the highest of all local authorities.

4. Capital Project Funding Arrangements

The total expenditure on capital projects delivered under the Capital Programme in 2018 was €48.3m. Housing and Roads accounted for 87% of the total expenditure. The outstanding commitments on completed capital projects amounted to €12m as at December, 2018. The annual budget provides for repayment of this commitment over a period of 8 years.

The Council adopted a Capital budget for the three year period 2018 to 2020 in May 2018. This budget sets out the estimated cost of the capital projects under consideration and the related funding sources.

This capital budget will be updated and presented to Council in the coming months. The Council can only initiate capital projects that have an identified funding source.

5. Conclusion

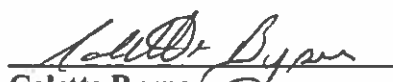
Current financial constraints mean the Council must meet increased demand with less resources. It is essential to have effective performance management and cost control within the council. The Council remains focussed on delivering value for money services and capital projects where resources permit.

Kilkenny County Council

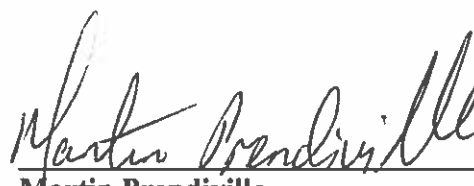
Certificate of Chief Executive & Head of Finance for the year ended

31st December, 2018

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of the Kilkenny County Council for the year ended 31st December, 2018, as set out on pages 5 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Planning, Community and Local Government.


Colette Byrne,
Chief Executive.

30th August, 2019


Martin Prendiville,
Head of Finance.

30th August, 2019

Audit Opinion

To the Members of Kilkenny County Council

I have audited the annual financial statement of Kilkenny County Council for the year ended 31 December 2018 as set out on pages 5 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for the Environment, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

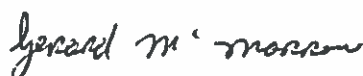
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Kilkenny County Council at 31 December 2018 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Gerard McMorro
Local Government Auditor

Date: 30th August, 2019

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DECLG) at 31st December, 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS.

Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accruals basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to asset/grants and revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

Footnote: From 2017 onwards, local authorities no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

6. Overheads

Within the Service Division structure, there are certain costs that can be attributed to more than one division. These costs are defined as Service Support Costs. The net Service Support Costs are allocated on the basis of the cost drivers attributable to each division.

7. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Finance Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

Asset Category	Basis of Valuation
1. Land	Depending on anticipated use, it is valued at either: (a) Cost plus allowable rolled up charges or estimated allowable costs, or (b) Market value.
2. Local Authority Housing	Market value with vacant possession
3. Buildings	Depending on the use of the building (a) Market value (b) Current replacement cost
4. Plant & Machinery, Equipment, Furniture	Estimated current value taking account of condition
5. Road Network	Value based on the current cost of replacing the existing network

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature, the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, heritage, library books, buildings and housing are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	S/L	10
- Short Life	S/L	20
Equipment	S/L	20
Furniture	S/L	20
Heritage Assets		Nil
Library Stock		Nil
Playgrounds	S/L	20
Parks	S/L	02
Landfill sites (*See note)		
Water Assets		
- Water Schemes	S/L	Asset life over 70 years
- Drainage Schemes	S/L	Asset life over 50 years
Roads		Nil

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

***The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The funding element of lease principal is transferred and offset against a lease repayment reserve in a similar manner to non-mortgage related loans.

14. Stock

Stocks are value on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Interest in Local Authority Companies

The interest of Kilkenny County Council in companies is listed in Appendix 8.

17. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

18. Management of and Accountability for Grants from Exchequer Funds

In 2018 the Department of Culture Heritage and Gaeltacht awarded a grant of €2m to this organisation, under the ACCESS II Scheme. This grant was for the specific purpose of "The Butler Gallery relocating to Evan's Home". This grant is for €2m is to be drawn down from the Department prior to 31 March 2020. This grant was claimed on a vouched expenditure basis and certified by an Auditor. The amount claimed in 2018 was €299k and is fully recorded in these statements.

In 2017 Failte Ireland awarded a grant of €1,085,129 to this organisation, under the Grants Scheme for Large Tourism Projects Stage Two Pass. This grant was for the specific purpose of "The Butler Gallery relocating to Evan's Home". This grant is for €1,085,129 is to be drawn down from Failte Ireland prior to 31 March 2020. This grant was claimed on a supported expenditure basis. The amount claimed in 2018 was €163.2k, and is fully recorded in these statements.

In 2018 the Department of Defence paid Civil Defence grant payments to a value of €55.6k.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2018

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2018 €	Income 2018 €	Net Expenditure 2018 €	Net Expenditure 2017 €
Housing and Building		17,859,900	19,338,369	(1,478,470)	(622,669)
Roads, Transportation & Safety		23,788,630	17,509,559	6,279,071	5,477,345
Water Services		7,028,561	7,071,846	(43,284)	(25,857)
Development Management		8,699,409	3,384,766	5,314,643	4,758,926
Environmental Services		11,352,631	2,978,801	8,373,830	7,459,012
Recreation & Amenity		6,263,772	382,000	5,881,772	5,158,609
Agriculture, Education, Health & Welfare		626,897	440,024	186,873	169,554
Miscellaneous Services		4,501,267	2,636,349	1,864,918	3,651,557
Total Expenditure/Income	15	80,121,066	53,741,714		
Net Cost of Division to be funded from Rates and Local Property Tax				26,379,352	26,026,477
Rates				19,774,173	19,408,708
Local Property Tax				10,673,913	10,673,913
Surplus/(Deficit) for Year before Transfer				4,068,734	4,056,143
Transfers from/(to) Reserves	14			(4,061,591)	(4,050,712)
Overall Surplus/(Deficit) for Year	16			7,143	5,431
General Reserve at 1st January				10,661	5,231
General Reserve at 31st December				17,805	10,661

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2018

	Notes	2018	2017
		€	€
Fixed Assets	1		
Operational		381,817,561	366,867,681
Infrastructural		2,293,560,000	2,293,560,000
Community		10,457,640	10,704,868
Non-Operational		56,933,476	56,873,476
		<u>2,742,768,677</u>	<u>2,728,006,025</u>
Work-in-Progress and Preliminary Expenses	2	5,926,342	4,830,826
Long Term Debtors	3	56,652,634	51,042,613
Current Assets			
Stock	4	365,385	309,019
Trade Debtors & Prepayments	5	4,697,674	3,384,695
Bank Investments		2,164,289	1,764,365
Cash at Bank		15,759,955	8,718,844
Cash in Transit		16,735	17,076
		<u>23,004,036</u>	<u>14,193,999</u>
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	17,868,547	13,683,394
Finance Leases		437,754	362,707
		<u>18,306,301</u>	<u>14,046,101</u>
Net Current Assets / (Liabilities)		4,697,735	147,898
Creditors (Amounts greater than one year)			
Loans Payable	7	51,444,479	51,288,432
Finance Leases		962,070	717,479
Refundable Deposits	8	3,052,698	2,444,789
Other		7,260,925	1,461,982
		<u>62,720,172</u>	<u>55,912,682</u>
Net Assets / (Liabilities)		<u>2,747,325,216</u>	<u>2,728,114,680</u>
Represented By			
Capitalisation	9	2,742,768,677	2,728,006,025
Income WIP	2	3,694,323	5,027,641
Specific Revenue Reserve		-	-
General Revenue Reserve		17,805	10,661
Other Balances	10	844,411	(4,929,646)
		<u>2,747,325,216</u>	<u>2,728,114,680</u>
Total Reserves			

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2018

		2018	2018
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		2,822,953
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		14,762,652	
Increase/(Decrease) in WIP/Preliminary Funding		(1,333,318)	
Increase/(Decrease) in Reserves Balances	18	7,490,475	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			20,919,810
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(14,762,652)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,095,516)	
(Increase)/Decrease in Other Capital Balances	19	(1,674,319)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(17,532,486)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	664,607	
(Increase)/Decrease in Reserve Financing	21	(42,099)	
Net Inflow/(Outflow) from Financing Activities			622,508
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			607,909
Net Increase/(Decrease) in Cash and Cash Equivalents	22		7,440,693

I. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
€										
Costs										
Accumulated Costs at 1st Jan	58,001,266	14,256,733	306,973,793	55,199,907	19,493,513	6,342,889	619,191	2,293,560,000	-	2,754,447,292
Additions - Purchased	60,000	-	13,620,943	-	709,853	136,861	-	-	2,285,000	16,812,658
Additions - Transfer WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	-	-	(944,647)	-	(236,386)	-	-	-	-	(1,181,033)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2018	58,061,266	14,256,733	319,650,090	55,199,907	19,966,980	6,479,750	619,191	2,293,560,000	2,285,000	2,770,078,916
Depreciation										
Accumulated Depreciation at 1st Jan	-	4,171,056	-	-	16,303,839	5,966,373	-	-	-	26,441,267
Provision for year	-	247,228	-	-	745,828	59,318	-	-	32,653	1,085,027
Disposals\Statutory Transfers	-	-	-	-	(216,055)	-	-	-	-	(216,055)
Accumulated Depreciation 31/12/2018	-	4,418,284	-	-	16,833,612	6,025,691	-	-	32,653	27,310,240
Net Book Value at 31/12/2018	58,061,266	9,838,449	319,650,090	55,199,907	3,133,368	454,059	619,191	2,293,560,000	2,252,347	2,742,768,677
Net Book Value at 31/12/2017	58,001,266	10,085,677	306,973,793	55,199,907	3,189,674	376,516	619,191	2,293,560,000	-	2,728,006,025
Net Book Value by Category										
Operational	1,127,790	-	319,650,090	55,199,907	3,133,368	454,059	-	-	2,252,347	381,817,561
Infrastructural	-	-	-	-	-	-	-	2,293,560,000	-	2,293,560,000
Community	-	9,838,449	-	-	-	-	619,191	-	-	10,457,640
Non-Operational	56,933,476	-	-	-	-	-	-	-	-	56,933,476
Net Book Value at 31/12/2018	58,061,266	9,838,449	319,650,090	55,199,907	3,133,368	454,059	619,191	2,293,560,000	2,252,347	2,742,768,677

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2018	2018	2018	2017
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	-	1,322,362	1,322,362	2,403,750
Work in Progress	4,603,980	-	4,603,980	2,427,076
Total Expenditure	4,603,980	1,322,362	5,926,342	4,830,826
<u>Income</u>				
Preliminary Expenses	-	1,280,646	1,280,646	2,132,961
Work in Progress	2,413,677	-	2,413,677	2,894,680
Total Income	2,413,677	1,280,646	3,694,323	5,027,641
<u>Net Expended</u>				
Work in Progress	2,190,304	-	2,190,304	(467,604)
Preliminary Expenses	-	41,715	41,715	270,790
Net Over/(Under) Expenditure	2,190,304	41,715	2,232,019	(196,814)

4. Stocks

A summary of stock is as follows:

	2018	2017
	€	€
Central Stores	209,122	221,378
Other Depots	156,263	87,641
Total	365,385	309,019

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2018	2017
	€	€
Government Debtors	721,082	299,802
Commercial Debtors	2,451,587	1,994,192
Non-Commercial Debtors	1,728,395	1,830,173
Development Contribution Debtors	7,186,018	7,225,494
Other Services	(16,662)	(55,174)
Other Local Authorities	1,019,335	348,001
Revenue Commissioners	-	-
Other	7,118	(13,756)
Current Portion of Long Term Debtors (Note 3)	1,849,000	1,771,000
Total Gross Debtors	14,945,874	13,399,732
Less: Provision for Doubtful Debts	(10,255,716)	(10,101,543)
Total Trade Debtors	4,690,158	3,298,189
Prepayments	7,516	86,506
Total	4,697,674	3,384,695

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018	2017
	€	€
Trade Creditors	3,226,077	3,003,936
Grants	85,707	44,004
Revenue Commissioners	589,911	764,212
Other Local Authorities	407,505	13,448
Other Creditors	984,371	1,064,660
	5,293,570	4,890,260
Accruals	2,682,711	1,953,841
Deferred Income	6,102,558	3,221,371
Add: Current Portion of Loans Payable (Note 7)	3,789,709	3,617,922
Total	17,868,547	13,683,394

7. Loans Payable

(a) Movement in Loans Payable	2018			2017	
	HFA €	OPW €	Other €	Total €	Total €
Opening Balance	54,906,354	-	-	54,906,354	55,634,381
Borrowings	3,976,040	-	-	3,976,040	3,790,638
Repayment of Principal	(3,482,111)	-	-	(3,482,111)	(3,811,039)
Early Redemptions	(166,094)	-	-	(166,094)	(707,627)
Other Adjustments	-	-	-	-	-
	55,234,188	-	-	55,234,188	54,906,354
Less: Current Portion of Loans Payable				3,789,709	3,617,922
Total amounts falling due after one year				51,444,479	51,288,432

(b) Application of Loans

An analysis of loans payable is as follows:

<u>Mortgage</u>					
Mortgage Loans *	34,830,289	-	-	34,830,289	33,302,578
<u>Non Mortgage</u>					
Assets/Grants	12,296,307	-	-	12,296,307	12,901,904
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	4,575,968	-	-	4,575,968	4,971,998
Shared Ownership Rented Equity	3,531,624	-	-	3,531,624	3,729,875
Balance at 31st December	55,234,188	-	-	55,234,188	54,906,354
Less: Current Portion of Loans Payable				3,789,709	3,617,922
Total Amounts Due after one year				51,444,479	51,288,432

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1st January	2,444,789	2,079,691
Deposits received	646,740	741,770
Deposits repaid	(38,831)	(376,672)
Closing Balance at 31st December	3,052,698	2,444,789

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2018	2018	2018	2018	2018	2018	2018	2018	2017
	Balance @ 01/01/2018	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2018	Balance @ 31/12/2017	
	€	€	€	€	€	€	€	€	€
Grants	944,525,283	13,819,477	-	(201,952)	-	-	958,142,807	944,525,283	
Loans	6,289,536	-	-	-	-	-	6,289,536	6,289,536	
Revenue Funded	16,114,243	287,053	-	-	-	-	16,401,296	16,114,243	
Leases	5,821,303	421,127	-	-	-	-	6,242,431	5,821,303	
Development Contributions	14,918,997	-	-	-	-	-	14,918,997	14,918,997	
Tenant Purchase Annuities	894,307	-	-	-	-	-	894,307	894,307	
Unfunded	-	-	-	-	-	-	-	-	
Historical	1,679,962,244	-	-	-	-	-	1,679,962,244	1,679,962,244	
Other	85,921,380	2,285,000	-	(979,081)	-	-	87,227,299	85,921,380	
Total Gross Funding	2,754,447,292	16,812,658	-	(1,181,033)	-	-	2,770,078,916	2,754,447,292	
Less: Amortised							(27,310,240)	(26,441,267)	
Total *							2,742,768,677	2,728,006,025	

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2018 Balance @ 01/01/2018 €	2018 * Capital Reclassification €	2018 Expenditure €	2018 Income €	2018 Net Transfers €	2018 Balance @ 31/12/2018 €	2017 Balance @ 31/12/2017 €
	4,418,021	-	14,478	2,130,377	(2,082,645)	4,451,276	4,418,021
(i)	(9,154,376)	(48,103)	35,610,348	31,578,300	4,528,609	(8,705,918)	(9,154,376)
	(87,230)	(273,753)	11,326,846	9,477,822	-	(2,210,008)	(87,230)
(iii)	-	-	-	-	-	-	-
(iii)	-	-	-	-	-	-	-
	7,294,872	623,650	(1,447,690)	4,975,855	410,026	14,752,093	7,294,872
(iv)	2,471,287	301,794	45,503,982	48,162,354	2,855,990	8,287,444	2,471,287
(v)						(13,678,783)	(13,960,143)
(vi)						6,235,750	6,559,209
						844,411	(4,929,646)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2018	2017
	€	€
Net WIP and Preliminary Expenses (Note 2)	(2,232,019)	196,814
Capital Balances (Note 10)	8,287,444	2,471,287
Capital Balance Surplus/(Deficit) at 31st December	6,055,425	2,668,101

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	2,668,101	7,254,511
Expenditure	48,331,021	38,806,305
Income		
- Grants	39,245,132	26,381,003
- Loans	-	-
- Other	8,917,222	4,169,966
Total Income	48,162,354	30,550,968
Net Revenue Transfers	3,555,990	3,668,928
Closing Balance	6,055,425	2,668,101

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2018	2018	2018	2017
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	36,976,735	2,750,026	39,726,761	39,149,833
Mortgage Loans/Equity Payable (Note 7)	(34,830,289)	(3,531,624)	(38,361,913)	(37,032,452)
Surplus/(Deficit) in Funding @ 31st of Decembe	2,146,447	(781,599)	1,364,848	2,117,381

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant 2018 €	Materials 2018 €	Total 2018 €	Total 2017 €
Expenditure	540,391	130,994	671,386	410,469
Charged to Jobs	3,156	59,583	62,739	40,395
Surplus/(Deficit) for Year	543,548	190,577	734,125	450,863
Transfers from/(to) Reserves	(439,481)	-	(439,481)	(375,374)
Surplus/(Deficit) before Transfers	104,066	190,577	294,643	75,490

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2018 Transfer From Reserves €	2018 Transfer To Reserves €	2018 Net €	2017 Net €
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(1)	(1)	(2)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	(439,481)	(439,481)	(375,374)
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	371,213	(3,993,321)	(3,622,109)	(3,675,337)
Surplus/(Deficit) for Year	371,213	(4,432,803)	(4,061,591)	(4,050,712)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2018 €		2017 €	
State Grants & Subsidies	3	29,145,456	34.6%	24,201,590	30.5%
Contributions from other Local Authorities		147,666	0.2%	41,819	0.1%
Goods and Services	4	24,448,592	29.0%	24,971,491	31.5%
		53,741,714	63.8%	49,214,900	62.1%
Local Property Tax		10,673,913	12.7%	10,673,913	13.5%
Rates		19,774,173	23.5%	19,408,708	24.5%
Total Income		84,189,801	100.0%	79,297,520	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget		
	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	17,859,900	409,959	18,269,859	15,863,935	(2,405,924)	19,338,369	30,000	19,368,369	16,841,962	2,526,407	120,484		
Roads Transportation & Safety	23,788,630	731,461	24,520,091	20,107,769	(4,412,322)	17,509,559	88,634	17,598,193	13,593,718	4,004,475	(407,847)		
Water Services	7,028,561	174,824	7,203,385	6,578,932	(624,453)	7,071,846	-	7,071,846	6,471,213	600,633	(23,820)		
Development Management	8,699,409	901,649	9,601,058	8,693,176	(907,882)	3,384,766	-	3,384,766	2,640,553	744,213	(163,670)		
Environmental Services	11,352,631	89,008	11,441,639	9,721,566	(1,720,073)	2,978,801	59,358	3,038,159	2,116,380	921,778	(798,294)		
Recreation & Amenity	6,263,772	770,432	7,034,204	6,021,858	(1,012,346)	382,000	193,221	575,221	211,911	363,310	(649,035)		
Agriculture, Education, Health & Welfare	626,897	2,223	629,120	636,756	7,637	440,024	-	440,024	444,977	(4,953)	2,684		
Miscellaneous Services	4,501,267	1,353,248	5,854,515	6,526,407	671,893	2,636,349	-	2,636,349	1,358,786	1,277,563	1,949,456		
Total Divisions	80,121,066	4,432,803	84,553,870	74,150,400	(10,403,470)	53,741,714	371,213	54,112,927	43,679,500	10,433,427	29,958		
Local Property Tax	-	-	-	-	-	10,673,913	-	10,673,913	10,673,900	13	13		
Rates	-	-	-	-	-	19,774,173	-	19,774,173	19,797,000	(22,827)	(22,827)		
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-		
Total Divisions	-	-	-	-	-	30,448,086	-	30,448,086	30,470,900	(22,814)	(22,814)		
Surplus/(Deficit) for Year	80,121,066	4,432,803	84,553,870	74,150,400	(10,403,470)	84,189,801	371,213	84,561,013	74,150,400	10,410,613	7,144		

17. Net Cash Inflow/(Outflow) from Operating Activities

	2018
	€
Operating Surplus/(Deficit) for Year	7,143
(Increase)/Decrease in Stocks	(56,366)
(Increase)/Decrease in Trade Debtors	(1,312,978)
Increase/(Decrease) in Creditors Less than One Year	4,185,153
	<u>2,822,953</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	33,255
Increase/(Decrease) in Reserves created for specific purposes	7,457,221
	<u>7,490,475</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(2,122,777)
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	448,458
	<u>(1,674,319)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(5,610,021)
Increase/(Decrease) in Mortgage Loans	1,527,711
Increase/(Decrease) in Asset/Grant Loans	(605,596)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(396,030)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(198,250)
Increase/(Decrease) in Finance Leasing	319,638
(Increase)/Decrease in Portion Transferred to Current Liabilities	(171,787)
Increase/(Decrease) in Long Term Creditors - Deferred Income	5,798,944
	<u>664,607</u>

21. Increase/(Decrease) in Reserve Financing

	2018
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	281,360
(Increase)/Decrease in Reserves in Associated Companies	(323,459)
	<u>(42,099)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	399,924
Increase/(Decrease) in Cash at Bank/Overdraft	7,041,111
Increase/(Decrease) in Cash in Transit	(341)
	<u>7,440,693</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2018

	2018	2017
	£	£
<u>Pavroll</u>		
- Salary & Wages	27,359,808	25,690,815
- Pensions (Incl. Gratuities)	4,871,169	4,130,746
- Other Costs	2,234,770	1,934,760
Total	34,465,748	31,756,321
<u>Operational Expenses</u>		
- Purchase of Equipment	694,248	485,077
- Repairs & Maintenance	1,334,178	1,546,414
- Contract Payments	4,993,691	5,457,686
- Agency Services	995,778	859,815
- Machinery Yard Charges (Incl Plant Hire)	1,006,747	651,683
- Purchase of Materials & Issues from Stores	9,179,899	6,547,962
- Payments of Grants	5,845,563	5,770,295
- Members Costs	240,104	235,585
- Travelling & Subsistence	1,253,182	1,187,094
- Consultancy & Professional Fees Payments	1,026,136	1,311,851
- Energy Costs	1,473,047	1,350,048
- Other	8,909,855	8,270,106
Total	36,952,429	33,673,615
<u>Administration Expenses</u>		
- Communication Expenses	423,810	380,274
- Training	250,143	203,566
- Printing & Stationery	239,973	249,389
- Contributions to Other Bodies	283,922	209,746
- Other	939,982	657,690
Total	2,137,830	1,700,665
<u>Establishment Expenses</u>		
- Rent & Rates	1,416,675	1,420,527
- Other	588,462	638,956
Total	2,005,137	2,059,483
Financial Expenses	3,638,616	4,663,102
Miscellaneous Expenses	921,307	1,388,191
Total Expenditure	80,121,066	75,241,377

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
A01 Maintenance/Improvement of LA Housing	3,621,915	476,824	6,981,985	-	-	7,458,810
A02 Housing Assessment, Allocation and Transfer	396,189	-	10,136	-	-	10,136
A03 Housing Rent and Tenant Purchase Administration	664,519	-	9,340	-	-	9,340
A04 Housing Community Development Support	431,796	-	3,424	-	-	3,424
A05 Administration of Homeless Service	947,811	714,817	32,854	-	-	747,671
A06 Support to Housing Capital & Affordable Prog.	708,467	132,833	47,234	34,382	-	214,448
A07 R.A.S Programme	8,296,447	6,819,426	1,600,323	-	-	8,419,749
A08 Housing Loans	1,073,920	24,517	1,049,536	-	-	1,074,053
A09 Housing Grants	1,982,668	1,389,228	4,321	-	-	1,393,550
A11 Agency & Recoupable Services	114,621	-	800	3,990	-	4,790
A12 Housing Assistance Programme	31,506	32,400	-	-	-	32,400
Total Including Transfers to/from Reserves	18,269,859	9,590,045	9,739,953	38,372	38,372	19,368,369
Less: Transfers to/from Reserves	409,959	-	30,000	-	-	30,000
Total Excluding Transfers to/from Reserves	17,859,900	9,590,045	9,709,953	38,372	38,372	19,338,369

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	1,071,075	646,379	134,344	-	-	780,723
B02 NS Road - Maintenance and Improvement	492,084	362,923	6,086	-	-	369,009
B03 Regional Road - Maintenance and Improvement	2,593,512	369,245	22,356	-	-	391,601
B04 Local Road - Maintenance and Improvement	15,659,793	11,493,326	182,961	-	-	11,676,287
B05 Public Lighting	1,272,625	182,618	1,335	-	-	183,953
B06 Traffic Management Improvement	133,274	-	4,116	-	-	4,116
B07 Road Safety Engineering Improvement	35,682	285,226	-	-	-	285,226
B08 Road Safety Promotion/Education	31,503	-	713	-	-	713
B09 Maintenance & Management of Car Parking	1,070,132	-	2,333,783	-	-	2,333,783
B10 Support to Roads Capital Prog.	254,433	-	19,214	-	-	19,214
B11 Agency & Recoupable Services	1,905,978	751,360	802,208	-	-	1,553,568
Total Including Transfers to/from Reserves	24,520,091	14,091,077	3,507,116	-	-	17,598,193
Less: Transfers to/from Reserves	731,461	-	88,634	-	-	88,634
Total Excluding Transfers to/from Reserves	23,788,630	14,091,077	3,418,482	-	-	17,509,559

SERVICE DIVISION C

Water Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
C01 Operation and Maintenance of Water Supply	3,524,470	-	-	3,411,389	-	3,411,389
C02 Operation and Maintenance of Waste Water Treatment	1,830,902	-	-	1,920,657	-	1,920,657
C03 Collection of Water and Waste Water Charges	375,386	-	-	374,207	-	374,207
C04 Operation and Maintenance of Public Conveniences	80,525	-	-	4,415	-	4,415
C05 Admin of Group and Private Installations	1,050,674	998,826	-	2,238	-	1,001,065
C06 Support to Water Capital Programme	295,804	-	-	314,965	-	314,965
C07 Agency & Recoupable Services	39,808	-	-	45,148	-	45,148
C08 Local Authority Water & Sanitary Services	5,816	-	-	-	-	-
Total Including Transfers to/from Reserves	7,203,385	998,826	-	6,073,019	-	7,071,846
Less: Transfers to/from Reserves	174,824	-	-	-	-	-
Total Excluding Transfers to/from Reserves	7,028,561	998,826	-	6,073,019	-	7,071,846

SERVICE DIVISION D

Development Management

Service	EXPENDITURE		INCOME			
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	476,069		-	9,829	-	9,829
D02 Development Management	1,729,881		-	543,729	-	543,729
D03 Enforcement	348,292		-	10,820	-	10,820
D04 Op & Mtce of Industrial Sites & Commercial Facilities	452		-	-	-	-
D05 Tourism Development and Promotion	1,712,454		42,214	152,357	-	194,571
D06 Community and Enterprise Function	2,146,396		1,279,495	22,753	-	1,302,248
D07 Unfinished Housing Estates	51,548		-	62	-	62
D08 Building Control	30,882		1,140	19,517	-	20,657
D09 Economic Development and Promotion	2,298,026		912,694	150,277	-	1,062,971
D10 Property Management	25,211		-	21,081	-	21,081
D11 Heritage and Conservation Services	779,140		114,404	104,394	-	218,798
D12 Agency & Recoupable Services	2,709		-	-	-	-
Total Including Transfers to/from Reserves	9,601,058		2,349,948	1,034,819	-	3,384,766
Less: Transfers to/from Reserves	901,649		-	-	-	-
Total Excluding Transfers to/from Reserves	8,699,409		2,349,948	1,034,819	-	3,384,766

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Operation, Maintenance and Aftercare of Landfill	550,687	127,229	45,685	-	-	172,914
E02 Op & Mice of Recovery & Recycling Facilities	996,461	17,283	596,637	-	-	613,920
E03 Op & Mice of Waste to Energy Facilities	-	-	-	-	-	-
E04 Provision of Waste to Collection Services	129,522	33,355	68,940	-	-	102,295
E05 Litter Management	453,656	163,925	19,142	-	-	183,067
E06 Street Cleaning	1,774,607	-	33,074	-	-	33,074
E07 Waste Regulations, Monitoring and Enforcement	524,745	-	59,523	-	-	59,523
E08 Waste Management Planning	97,224	-	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	404,641	-	91,369	-	-	91,369
E10 Safety of Structures and Places	222,956	56,135	4,267	-	-	60,402
E11 Operation of Fire Service	4,609,072	67,245	440,710	55,274	-	563,230
E12 Fire Prevention	280,068	-	168,970	-	-	168,970
E13 Water Quality, Air and Noise Pollution	1,376,015	-	914,081	-	-	914,081
E14 Agency & Recoupable Services	21,986	-	20,895	54,420	-	75,314
E15 Climate Change and Flooding	-	-	-	-	-	-
Total Including Transfers to/from Reserves	11,441,639	465,172	2,463,293	109,694	-	3,038,159
Less: Transfers to/from Reserves	89,008	-	59,358	-	-	59,358
Total Excluding Transfers to/from Reserves	11,352,631	465,172	2,403,936	109,694	-	2,978,801

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	327,476	-	-	-	-
F02 Operation of Library and Archival Service	3,054,666	157,353	162,972	-	320,325
F03 Op. Mice & Imp of Outdoor Leisure Areas	2,879,069	-	181,114	-	181,114
F04 Community Sport and Recreational Development	65,728	-	-	-	-
F05 Operation of Arts Programme	707,266	64,124	9,657	-	73,781
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	7,034,204	221,477	353,744	-	575,221
Less: Transfers to/from Reserves	770,432	-	193,221	-	193,221
Total Excluding Transfers to/from Reserves	6,263,772	221,477	160,523	-	382,000

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE		INCOME			
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-		-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-		-	-	-	-
G03 Coastal Protection	-		-	-	-	-
G04 Veterinary Service	602,792		267,509	170,079	-	437,587
G05 Educational Support Services	16,951		2,402	35	-	2,437
G06 Agency & Recoupable Services	9,377		-	-	-	-
Total Including Transfers to/from Reserves	629,120		269,910	170,113	-	440,024
Less: Transfers to/from Reserves	2,223		-	-	-	-
Total Excluding Transfers to/from Reserves	626,897		269,910	170,113	-	440,024

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
H101 Profit/Loss Machinery Account	(31,168)	71,079	3,993	-	-	75,072
H102 Profit/Loss Stores Account	(1,495)	-	59,583	-	-	59,583
H103 Administration of Rates	2,889,373	19,680	27,790	-	-	47,469
H104 Franchise Costs	162,048	-	1,198	-	-	1,198
H105 Operation of Morgue and Coroner Expenses	196,166	-	94	-	-	94
H106 Weighbridges	25,614	-	667	-	-	667
H107 Operation of Markets and Casual Trading	475	-	13,495	-	-	13,495
H108 Malicious Damage	-	-	-	-	-	-
H109 Local Representation/Civic Leadership	1,106,227	-	4,011	-	-	4,011
H110 Motor Taxation	645,533	-	48,147	-	-	48,147
H111 Agency & Recoupable Services	861,741	1,068,243	1,318,770	(400)	(400)	2,386,613
Total Including Transfers to/from Reserves	5,854,515	1,159,001	1,477,748	(400)	(400)	2,636,349
Less: Transfers to/from Reserves	1,353,248	-	-	-	-	-
Total Excluding Transfers to/from Reserves	4,501,267	1,159,001	1,477,748	(400)	(400)	2,636,349
TOTAL ALL DIVISIONS (Excluding Transfers)	80,121,066	29,145,456	24,448,592	147,666	147,666	53,741,714

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018	2017
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	11,975,658	10,314,712
Housing Grants & Subsidies	9,572,967	8,743,513
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	998,826	798,592
Environmental Protection/Conservation Grants	190,060	226,017
Miscellaneous	2,379,108	1,208,713
	25,116,620	21,291,547
Other Departments and Bodies		
Road Grants	2,267,898	1,009,847
Local Enterprise Office	912,694	1,000,187
Higher Education Grants	-	11,378
Community Employment Schemes	-	-
Civil Defence	55,563	54,530
Miscellaneous	792,682	834,100
	4,028,836	2,910,042
TOTAL	29,145,456	24,201,590

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	8,477,988	8,453,007
Housing Loans Interest & Charges	1,036,490	955,583
Domestic Water	-	-
Commercial Water	-	-
Irish Water	5,807,003	5,634,461
Domestic Refuse	13,252	20,448
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	460,834	487,229
Parking Fines/Charges	2,301,165	2,263,605
Recreation & Amenity Activities	88	176
Library Fees/Fines	40,751	30,864
Agency Services	-	-
Pension Contributions	920,120	893,740
Property Rental & Leasing of Land	120,624	133,050
Landfill Charges	12,422	10,082
Fire Charges	565,191	419,700
NPPR	799,880	722,250
Miscellaneous	3,892,786	4,947,296
	24,448,592	24,971,491

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	9,781,243	16,129,049
Purchase of Land	22,986	807,746
Purchase of Other Assets/Equipment	15,695,898	12,334,249
Professional & Consultancy Fees	2,957,918	1,913,249
Other	19,872,976	7,622,013
Total Expenditure (Net of Internal Transfers)	48,331,021	38,806,305
Transfers to Revenue	432,260	209,095
Total Expenditure (Including Transfers)*	48,763,281	39,015,401
<u>INCOME</u>		
Grants and LPT	39,245,132	26,381,003
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	2,175,304	1,211,561
Property Disposals - Land	197,668	31,014
- LA Housing	424,675	433,617
- Other Property	-	-
Tenant Purchase Annuities	18,557	25,779
Car Parking	-	-
Other	6,101,019	2,467,994
Total Income (Net of Internal Transfers)	48,162,354	30,550,968
Transfers from Revenue	3,988,250	3,878,023
Total Income (Including Transfers) *	52,150,604	34,428,991
Surplus/(Deficit) for year	3,387,323	(4,586,410)
Balance (Debit)/Credit @ 1st January	2,668,101	7,254,511
Balance (Debit)/Credit @ 31st December 2018	6,055,425	2,668,101

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	Balance at 01/01/2018	Expenditure	INCOME			TRANSFERS			Balance at 31/12/2018
			Grants & LPT	Non Mortgage Loans *	Other	Total Income	Transfers from Revenue	Transfers to Revenue	
01 HOUSING & BUILDING	(1,164,124)	36,118,423	32,021,313	-	614,466	32,635,779	307,668	-	(4,339,182)
02 ROAD TRANSPORTATION & SAFETY	(3,099,100)	5,705,143	4,964,645	-	1,364,053	6,328,698	687,148	88,834	(950,803)
03 WATER SERVICES	72,111	604,821	-	-	609,673	609,673	-	-	143,172
04 DEVELOPMENT MANAGEMENT	5,827,864	3,101,837	1,103,249	-	3,404,579	4,507,828	1,221,798	-	6,879,008
05 ENVIRONMENTAL SERVICES	(39,935)	243,594	254,577	-	-	254,577	4,325	59,358	(83,985)
06 RECREATION & AMENITY	(4,553,947)	1,666,958	585,825	-	23,000	608,825	725,000	193,221	(4,580,300)
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	-	-	-	-	-	-	-	-	-
08 MISCELLANEOUS	5,625,232	890,245	315,523	-	2,901,451	3,216,973	1,042,393	91,047	8,986,316
	2,668,101	48,331,021	39,245,132	-	8,917,222	48,162,354	3,988,250	432,260	6,055,425

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2018

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2018	Accrued	Vacant Property Adjustments	Write Offs	Waivers	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2018 =(G-H)	Specific Doubtful Arrears*	% Collected =(I)/(G-J)
	€	€	€	€	€	€	€	€	€	%
Rates	842,732	19,767,943	1,460,252	607,413	-	18,543,011	17,162,523	1,380,489	109,950	93%
Rents & Annuities	710,760	8,502,034	-	79,963	-	9,132,830	8,508,509	624,322	-	93%
Housing Loans	505,515	2,696,860	-	(1,763)	210	3,203,928	2,813,365	390,563	-	88%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Consolidated in Local Authority accounts (Y/N)	Reporting date of financial statements
Kilkenny Civic Trust	N/A	Associate	1,162,114	224,975	1,614,176	1,843,909	550,796	N	31.12.2018
Watergate Theatre Company Ltd	100%	Subsidiary	188,759	293,543	762,993	790,412	(104,784)	N	31.12.2018
Kilkenny Tourism Ltd	N/A	Associate	67,865	67,043	136,532	136,532	822	N	31.12.2018
Kilkenny Local Authorities Complex Ltd	100%	Subsidiary	11,927,886	5,692,136	1,792,802	2,495,999	(7,964,350)	N	31.12.2018
Carlow Kilkenny Energy Agency	N/A	Associate	729,215	115,089	1,584,490	1,441,242	614,126	N	31.12.2018
Kilkenny Community Enterprise Centre Ltd	N/A	Associate	349,322	306,095	N.A.	N.A.	43,227	N	31.12.2018

